



AIA Engineering Limited

13th July, 2020

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended March 31, 2020 in the format specified in the accounting standards.

Please take the same on record.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary



 **Encl: As above**

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

Corporate Office : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-66047848

Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382410. Gujarat, INDIA.
Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

AIA ENGINEERING LIMITED

A List of related parties:

(i) Key managerial personnel ('KMP'):

Sr. no.	Name	Designation
KMP of Holding company:		
1	Mr. Rajendra S. Shah	Chairman
2	Mr. Bhadrash K. Shah	Managing Director
3	Mr. Yashwant M. Patel	Whole-time Director
4	Mr. S. N. Jetheliya	Company Secretary
5	Mr. Bhupesh P. Porwal	Chief Financial Officer (up to 31st July 2019)
6	Mr. Viren K. Thakkar	Chief Financial Officer (w.e.f. 12th August 2019)
KMP of subsidiary companies:		
1	Mr. Vinod Narain	Chairman, Welcast Steels Limited
2	Mr. Pradip R. Shah	Director, Welcast Steels Limited
3	Mr. Mohona Rao VVR	Chief Executive Officer, Welcast Steels Limited
4	Mr. Yashraj	Chief Financial Officer, Welcast Steels Limited
5	Mr. Paryank R. Shah	} Director, Vega Industries (Middle East) F.Z.C.
6	Mr. R. A. Gilani	
7	Mr. Himanshu K. Patel	
8	Mr. Vivek S. Rathaur (w.e.f. 04th November 2019)	

(ii) Independent directors:

Sr. no.	Name	Company
1	Mr. Rajendra S. Shah	} AIA Engineering Limited
2	Mr. Sanjay S. Majmudar	
3	Mr. Dileep C. Choksi	
4	Mr. Rajan Harivallabhdas	
5	Mrs. Janaki Udayanbhai Shah	
6	Mr. D. P. Dhanuka	} Welcast Steels Limited
7	Mr. Pradip R. Shah	
8	Mr. Ashok A. Nichani	

(iii) Others:

Sr. no.	Name	Relationship
1	AIA Employee's Gratuity Trust Fund, India	Post employment benefit plan of AIA Engineering
2	Mrs. Giraben K. Shah	} Relatives of key managerial personnel
3	Mrs. Gitaben B. Shah	
4	Mrs. Khushali Samip Solanki *	
5	Mrs. Bhumika Shyamal Shodhan *	
6	Mrs. Tayamma	} Entity controlled by key managerial personnel
7	Pradip Shah & Co	
8	AB Tradelink Limited	} Enterprise over which key managerial personnel have significant influence
9	Vee Connect Travels Private Limited	
10	Discus IT Private Limited	
11	Harsha Engineers Limited	
12	RNCA & Associates	

* Non-executive director of the Company.



Related Party disclosure for AIA Engineering Limited on a consolidated basis -Half year ended 31st March, 2020

Related party disclosures

B Details of related party transactions during the year:

Currency: ₹ in lakhs

Sr. no.	Nature of transaction	Key Managerial Personnel	Independent Directors	Enterprise over which key	Relatives of key managerial	Post employment benefit plan of the
		Six Months ended 31st March, 2020	Six Months ended 31st March, 2020	Six Months ended 31st March, 2020	Six Months ended 31st March, 2020	Six Months ended 31st March, 2020
1	Sale of products (inclusive of taxes)	-	-	-	-	-
2	Recovery of freight charges	-	-	-	-	-
3	Miscellaneous receipt of Income	-	-	-	-	-
4	Purchase of goods (inclusive of taxes)	-	-	1,195.41	-	-
5	Investment in equity shares	-	-	-	-	-
6	Recovery of travelling expenses	-	-	-	-	-
7	CSR expenses	-	-	-	-	-
8	Commission expense on purchases	-	-	33.87	-	-
9	Commission expense on sales	-	-	-	-	-
10	Legal and professional consultancy fees	1.20	22.50	6.82	-	-
11	SAP ERP functional and technical support	-	-	48.80	-	-
12	Salary, bonus and perquisites	102.52	-	-	(0.20)	-
13	Contribution to gratuity fund	-	-	-	-	7.22
14	Rent, rates and taxes	-	-	-	3.66	-
15	Repairs & maintenance of equipments	-	-	-	-	-
16	Travelling expenses	-	0.58	77.36	-	-
17	Telephone expenses	-	-	-	-	-
18	Professional tax	-	-	-	-	-
19	Interest & finance charges	-	-	-	-	-
20	Dividend received	-	-	-	-	-
21	Directors' remuneration and perquisites	321.95	-	-	-	-
22	Sitting fees paid	-	5.05	-	1.05	-
23	Remuneration for finance related services	-	-	-	-	-
24	Bank guarantees given by the Company on behalf of subsidiaries	-	-	-	-	-
	Total	425.67	28.13	1,362.26	4.51	7.22
	Outstanding balance receivable at half year end	-	-	2.97	-	-
	Outstanding balance payable at half year end	20.90	20.41	(3.68)	0.44	478.92

