



**AIA Engineering Limited**

March 12, 2018

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Script Code: 532683**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Script Code: AIAENG**

Dear Sir,

**Sub: Intimation of Incorporation of a step down Wholly Owned Subsidiary:**

With reference to the captioned subject, Vega Industries (Middle East) FZC, a wholly owned subsidiary of the Company has incorporated a company “AIA Ghana Limited” as subsidiary. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.

Yours faithfully,  
**For AIA Engineering Limited**

**S. N. Jetheliya**  
**Company Secretary**  
Encl: As above



**CIN : L29259GJ1991PLC015182**

**An ISO 9001 Certified Company**

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**Registered Office :** 115, G.V.M.M. Estate, Odhav Road, Ahmedabad - 382410. Ph.: +91-79-22901078 Fax : +91-79-22901077  
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## Annexure A

## Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of target entity, details in brief such as size, turnover etc.	AIA Ghana Limited  Paid up Capital: 4,421,700 GHS and 4,421,700 Ordinary Shares.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Vega Industries (Middle East) FZC, a wholly owned subsidiary of AIA Engineering Ltd has incorporated a subsidiary "AIA Ghana Limited".  This initial subscription by the subsidiary mentioned above does not fall within related party transactions.  The Promoter/ Promoter group of the Company have no interest in the above entity.
c)	Industry to which the entity being acquired belongs;	Trading, Import & Export of Goods
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	1. General Trading 2. Import & Export of General Goods
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired or to be acquired;	4,421,700 GHS
i)	Percentage of shareholding / control acquired and/or number of shares acquired/or to be acquired;	100% shares acquired/ to be acquired by Vega Industries (Middle East) FZC
j)	Brief background about the entity acquired in terms of products/ line of business acquired , date of incorporation of, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

