

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31-12-2015**(₹ in Lacs)**

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	46216.50	46518.53	51013.50	137235.20	142978.23	201828.03
	Other Operating Income	1237.43	1220.70	2138.14	3402.36	5828.81	7574.76
	Total Income from Operations (net)	47453.93	47739.23	53151.64	140637.56	148807.04	209402.79
2	Expenditure :						
	a) Cost of Material Consumed	15148.60	15774.16	18793.12	46276.65	54184.56	73159.75
	b) Purchase of Stock-in-Trade	3291.64	3237.77	4391.86	9724.77	16976.12	20301.10
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	424.91	(896.84)	(1005.82)	(1380.47)	(1535.06)	(274.67)
	d) Employee benefits expenses	1740.25	1690.66	1612.90	5198.17	4627.48	6621.35
	e) Depreciation & amortization expenses	1476.92	1655.50	1764.15	4793.39	5017.29	6761.45
	f) Other Expenses	14101.40	13481.06	16277.51	40852.66	43167.84	58701.98
	Total Expenditure (a+b+c+d+e+f))	36183.72	34942.31	41833.72	105465.17	122438.23	165270.96
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	11270.21	12796.92	11317.92	35172.39	26368.81	44131.83
4	Other Income	1423.65	9687.76	1998.05	13125.52	11553.59	13732.41
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	12693.86	22484.68	13315.97	48297.91	37922.40	57864.24
6	Finance Costs	74.74	86.91	78.95	248.43	198.31	339.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	12619.12	22397.77	13237.02	48049.48	37724.09	57524.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax(7-8)	12619.12	22397.77	13237.02	48049.48	37724.09	57524.36
10	Tax Expenses	4750.89	4356.53	4056.25	13593.09	11816.05	16067.17
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
12	Extraordinary Items (Net of Tax Expenses ₹ NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit(loss) of associates (13-14-15)	7868.23	18041.24	9180.77	34456.39	25908.04	41457.19
17	Paid-up Equity Share Capital – Face Value of ₹ 2 each	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						163278.36
19	Earning Per Share (EPS) (in ₹)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	8.34	19.13	9.73	36.53	27.47	43.95
	DILUTED	8.34	19.13	9.73	36.53	27.47	43.95

Note: - (Standalone)

- The above Un-audited Financial Results for the Quarter/Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 8th February, 2016.
- The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
- The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

**By Order of Board of Directors
For AIA Engineering Limited**

Place: Ahmedabad
Date: 8th February, 2016

Sd/-
(Bhadresh K. Shah)
Managing Director
DIN:00058177

**AIA ENGINEERING LIMITED**

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Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31-12-2015**(₹ in Lacs)**

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(4)	
1	Income from Operations						
	Net Sales / Income from operations (Net of Excise duty)	48065.11	47600.22	49292.68	147230.93	152047.82	210774.83
	Other Operating Income	1242.07	1223.58	2138.42	3411.78	5834.81	7588.86
	Total Income from Operations (net)	49307.18	48823.80	51431.10	150642.71	157882.63	218363.69
2	Expenses :						
	a) Cost of Material Consumed	16904.96	17779.86	21354.04	52084.11	64970.51	86063.29
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(2257.85)	(1842.98)	(7002.92)	(2918.68)	(10548.05)	(9903.05)
	d) Employee benefit expenses	2650.37	2493.42	2400.75	7688.20	7053.46	9811.13
	e) Depreciation & amortization expenses	1509.01	1687.53	1811.14	4889.74	5170.58	6974.68
	f) Other Expenses	17154.07	16048.96	19456.22	49786.55	53674.51	73911.49
	Total Expenses (a+b+c+d+e+f))	35960.56	36166.79	38019.23	111529.92	120321.01	166857.54
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	13346.62	12657.01	13411.87	39112.79	37561.62	51506.15
4	Other Income	699.26	1196.40	2330.08	3769.33	6619.88	8321.59
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	14045.88	13853.41	15741.95	42882.12	44181.50	59827.74
6	Finance Costs	75.56	95.12	90.66	284.71	228.33	393.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13970.32	13758.29	15651.29	42597.41	43953.17	59434.19
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	13970.32	13758.29	15651.29	42597.41	43953.17	59434.19
10	Tax Expenses	4629.03	4405.23	4149.57	13617.12	12088.23	16340.89
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax(9-10)	9341.29	9353.06	11501.72	28980.29	31864.94	43093.30
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	9341.29	9353.06	11501.72	28980.29	31864.94	43093.30
14	Less: Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Less: Minority Interest	6.25	5.02	(2.56)	14.60	39.53	(0.63)
16	Net Profit after taxes, Minority Interest and share of profit(loss) of associates (13-14-15)	9335.04	9348.04	11504.28	28965.69	31825.41	43093.93
17	Paid-up Equity Share Capital – Face Value of ₹ 2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						206465.02
19	Earning Per Share (EPS)(in ₹)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	9.90	9.91	12.20	30.71	33.74	45.69
	DILUTED	9.90	9.91	12.20	30.71	33.74	45.69

Note: - (Consolidated)

- 1 The above Un-audited Financial Results for the Quarter/Nine Months ended 31st December, 2015 have been reviewed by the Audit Committee and were
- 2 The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- 3 The Statutory Auditors have carried out a "Limited Review" of the above Financial Results of the Company.
The Consolidated Financial Results comprises of the results of the Parent Company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.Co., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 4 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
- 5 The details of the following items on the Stand-alone basis are as follows:

(₹ in Lacs)

Particulars	Quarter ended	Nine Months ended	Quarter ended
	31.12.2015	31.12.2015	31.12.2014
	Un-audited	Un-audited	Un-audited
Turnover	46216.50	137235.20	51013.50
Profit Before Tax	12619.12	48049.48	13237.02
Profit After Tax	7868.23	34456.39	9180.77

- 7 Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter/Nine Months ended 31st December, 2015 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

**By Order of Board of Directors
For AIA Engineering Limited**

Place: Ahmedabad
Date: 8th February, 2016

Sd/-
(Bhadresh K. Shah)
Managing Director
DIN:00058177